

Consolidated Balance Sheet

as at 27 November 2016

	Notes	27 November 2016 £m	29 November 2015 £m
Non-Current Assets			
Intangible assets	3.1	79.7	52.9
Property, plant and equipment	3.2	397.3	327.3
Deferred tax asset	2.8	14.2	10.0
Financial assets	3.3	2.6	2.9
Investment in joint ventures	3.4	57.1	62.0
		550.9	455.1
Current Assets			
Inventories	3.7	39.1	29.9
Trade and other receivables	3.8	59.4	60.8
Derivative financial instruments	4.6	0.3	—
Cash and cash equivalents	3.9	50.9	45.8
		149.7	136.5
Total Assets		700.6	591.6
Current Liabilities			
Trade and other payables	3.10	(205.6)	(164.4)
Borrowings	4.2	(52.9)	(1.6)
Obligations under finance leases	4.3	(29.8)	(26.5)
Derivative financial instruments	4.6	(0.2)	(0.7)
Provisions	3.11	(2.4)	(2.8)
		(290.9)	(196.0)
Net Current Liabilities		(141.2)	(59.5)
Non-Current Liabilities			
Borrowings	4.2	(6.1)	(7.7)
Obligations under finance leases	4.3	(127.0)	(137.0)
Provisions	3.11	(7.3)	(6.3)
Deferred tax liability	2.8	(6.9)	(2.7)
		(147.3)	(153.7)
Net Assets		262.4	241.9
Equity			
Share capital	4.9	12.6	12.6
Share premium	4.9	256.9	258.7
Treasury shares reserve	4.9	(48.0)	(50.9)
Reverse acquisition reserve	4.9	(116.2)	(116.2)
Other reserves	4.9	0.2	(0.8)
Retained earnings		156.9	138.5
Total Equity		262.4	241.9

The notes on pages 130 to 173 form part of these financial statements.

The Consolidated financial statements on pages 125 to 173 were authorised for issue by the Board of Directors and signed on its behalf by:

Tim Steiner

Chief Executive Officer

Duncan Tatton-Brown

Chief Financial Officer

Ocado Group plc

Company Registration Number 07098618 (England and Wales)

31 January 2017